

Income Analysis

<i>Category</i>	<i>Notes on Variance</i>
<i>Tuition</i>	Under budget due to full scholarships for kindergarten; some families are reticent to paying tuition because of distance learning
<i>CSA Foundation Subsidy</i>	On-track
<i>Gifts</i>	On-track
<i>Parish Support</i>	Anticipating a lump sum payment for SPC at end of year, otherwise on-track
<i>School Scholarship</i>	Include kindergarten scholarship gifts, Morrison annual gift not yet in
<i>Friends of Ascension</i>	Gifts not yet transferred
<i>Legacy</i>	On-track
<i>Bridging Income – SPC</i>	Performing better than budget
<i>Other Philanthropy</i>	On-track
<i>Special Fundraising</i>	Events still in question as to timing or whether they will happen
<i>Cafeteria</i>	Budget not adjusted for distance learning model
<i>SLAM Income</i>	Program not yet begun (summer)
<i>All Other</i>	Better than budget due to bequests

Expense Analysis

<i>Category</i>	<i>Notes on Variance</i>
<i>Salaries & Benefits</i>	Personnel changes and staffing moves are resulting in overall savings
<i>Utilities</i>	Performing under budget due to distance learning, milder weather and less facilities use
<i>Cafeteria</i>	Budget not adjusted for distance learning model
<i>All Other</i>	General insurance expenses reduced because of pandemic and provider credits; grants awarded have been used for many expenses that would have otherwise been paid from operating funds